



# Swadeshi Industries & Leasing Ltd.

Date: 4<sup>th</sup> April, 2014

To,  
Dept. of Corporate Services  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Code: 506863

Dear Sir,

Sub. : Quarterly Compliance Report on Corporate Governance – Clause 49

With reference to above, we are enclosing herewith the Quarterly Compliance Report on Corporate Governance for the quarter ended 31<sup>st</sup> March, 2014 as required under Clause 49 of the Listing Agreement.

You are requested to take the same on your record.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For SWADESHI INDUSTRIES AND LEASING LTD

  
DIRECTOR



Encl : As above.



Quarterly Compliance Report on Corporate Governance

Name of the Company : SWADESHI INDUSTRIES AND LEASING LTD  
 Quarter ending on : 31<sup>ST</sup> MARCH, 2014

Particulars		Clause of Listing Agreement	Compliance status (Yes / No / N.A.)	Remarks
1		2	3	4
<b>I.</b>	<b>Board of Directors</b>	49 I		
(A)	Composition of Board	49 (IA)	Yes	
(B)	Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C)	Other provisions as to Board and Committees	49 (IC)	Yes	
(D)	Code of Conduct	49 (ID)	Yes	The Company has adopted the Code of Conduct for all the Board members and senior management of the Company.
<b>II.</b>	<b>Audit Committee</b>	49 (II)		
(A)	Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B)	Meeting of Audit Committee	49 (IIB)	Yes	
(C)	Powers of Audit Committee	49 (IIC)	Yes	
(D)	Role of Audit Committee	49 (IID)	Yes	
(E)	Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III.</b>	<b>Subsidiary Companies</b>	49 (III)	N. A.	
<b>IV.</b>	<b>Disclosures</b>	49 (IV)		
(A)	Basis of related party transactions	49 (IVA)	Yes	
(B)	Disclosure of Accounting Treatment	49 (IVB)	Yes	
(C)	Board Disclosures	49 (IVC)	Yes	
(D)	Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	Yes	
(E)	Remuneration of Directors	49 (IVE)	Yes	



(F)	Management	49 (IVF)	Yes	
(G)	Shareholders	49 (IVG)	Yes	Will be Complied in the Annual Report for 2013-14.
V.	<b>CEO / CFO Certification</b>	49 (V)	Yes	The CEO certificate will be obtained for the year ended 31 <sup>st</sup> March, 2014.
VI.	<b>Report on Corporate Governance</b>	49 (VI)	Yes	The Annual Report for the year 2013-14 will carry the report on Corporate Governance.
VII.	<b>Compliance</b>	49 (VII)	Yes	The Company will obtain the certificate from Auditors of the company in the Annual Report for the year ended 31 <sup>st</sup> March, 2014.

Note:

- 1) The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
- 2) In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (IV A).
- 3) In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.

**For SWADESHI INDUSTRIES AND LEASING LTD**

*[Signature]*  
**DIRECTOR**

